## Eicher JV with Polaris

Publication: The Statesman, Edition: New Delhi, Reporter: PTI, Published Dt.: 25 Jul 2012, Page No.: 7

## **Eicher JV with Polaris**

NEW DELHI, 24 JULY: Commercial vehicle maker Eicher Motors today announced its entry into the personal vehicle segment in collaboration with US-based Polaris Industries. The firms have formed a 50:50 joint venture company which will invest Rs 250 crore in the next three years to set up a manufacturing facility. The JV is currently exploring a location in India to set up the plant to roll out personal vehicles by 20.15 for the domestic as well as overseas markets. pti